



**HOUSING  
ALLIANCE**

OregonHousingAlliance.org

# Preserve Oregon's Affordable Homes



All Oregonians need a safe, stable, and affordable place to call home. Over the years, we've built thousands of affordable homes in towns and cities across Oregon. Some of these affordable homes were built by private owners using resources from the federal government, including rental assistance which helps low income households pay the rent every month. In many of our smaller communities, these are the only affordable homes available.

These apartment homes have provided affordable homes for area residents for the last 30 or 40 years. The people who live in these homes are seniors, people with disabilities, and families just starting out. Annual incomes for these households average around \$11,500 per year.

Today, we're reaching the end of the contract periods for many properties. As a state, we have the opportunity to reinvest in these homes and maintain federal rent assistance dollars by signing up for another twenty or thirty years of safety and opportunity with a modest investment in these homes. Our investment is needed to replace the roof, make repairs to the exterior of the buildings, or to ensure the safety and habitability of these homes for generations to come. There are three kinds of housing that need this reinvestment:

1. Preserve properties with federal rent assistance and maturing mortgages
  - Built through a partnership between private landlords and the federal government in which owners built and managed the buildings, and the federal government guaranteed assistance to tenants to pay the rent.
  - Contracts that ensure these homes remain affordable are expiring, which threatens the stability of residents.

2. Maintain our federal public housing and other assistance into long-term rent subsidies

Housing Authorities can use new federal authority to improve deteriorated housing stock while still maintaining affordable homes.

3. Purchase of manufactured home parks by a resident co-op or non-profit

- Manufactured home parks are an important source of affordable housing across Oregon.
- These communities provide stable homes for seniors, families with children, and people with low incomes.
- Residents are at risk of losing their homes due to park sales or closures, particularly as land prices climb. We need to invest in these manufactured home parks to ensure residents can remain in their homes.



The public-private partnership of the Oregon Housing Preservation Project has helped 9,902 families, seniors, and people with disabilities living on very low incomes stay in their homes and in their communities.

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