



Affordable homeownership helps build strong Oregon communities. Maintaining and repairing homes improves the vibrancy of entire neighborhoods and preserves our housing stock for generations to come. Our families are stronger and healthier when they have a stable, safe place to call home. We are seeking legislative support for cost-effective strategies to help increase opportunities for Oregonians to realize the lasting benefits of homeownership they can afford:

- An investment of \$20 million in **LIFT bonds** will build new, permanently affordable homeownership options throughout the state.
- The creation of a new **revolving loan fund** and seed funding of \$25 million will increase the production of homes affordable for first-time buyers who have already completed homebuyer education and demonstrated their ability to repay a mortgage.
- A new, flexible source of **down payment assistance** will help first-time homebuyers enter the market. A \$5 million investment will provide critical assistance for 600 first-time homebuyer families with low and moderate incomes.
- An investment of \$10 million will help homeowners of modest means to live in their homes in health and safety through at least 400 **critical home repairs**. This initiative will target communities at risk of losing much-needed housing stock.



- An investment of \$3.29 million in the Oregon Foreclosure Avoidance program will continue to **prevent foreclosure**, and give families opportunities to maintain a stable living situation.

Our communities become stronger and more vibrant when we meet our neighbors' basic needs for a stable, affordable place to call home. The framework is in place for us to move forward, and the needs are clear:

- Oregon has thousands of families who

are ready to become homeowners, but in communities throughout the state, skyrocketing home prices mean that qualified buyers are priced out of the opportunity to purchase their first home—adding pressure to a rental market bursting at the seams.

- The need to provide meaningful options to help stabilize at-risk homeowners has never been greater, and we must dedicate the resources needed to allow hardworking Oregonians to become first-time homeowners and purchase homes in the communities where they work.
- Much of our housing stock is deteriorating, especially in rural communities. Our state can take action to ensure that current homeowners have access to effective counseling and resources.



We ask you to support this multifaceted approach that enables hardworking Oregon residents to turn their aspirations of homeownership into real opportunities for lasting stability. Providing Oregonians with the opportunity they need to create a better life for themselves and their families is a key part of the solution for addressing Oregon's affordable housing crisis.