Oregon has thousands of families who are ready to become homeowners, but in communities throughout the state, skyrocketing home prices mean that qualified buyers are priced out of the opportunity to purchase their first home—adding pressure to a rental market bursting at the seams.

And for many families who are ready to become homeowners, because they lack an adequate down payment, the stability and financial benefits of homeownership are just out of reach.

One-time down payment assistance can transform a household on the margins into a family with the capacity to thrive as homeowners. A new, flexible source of down payment assistance will help first-time homebuyers enter the market.

By investing $5 million in flexible down payment assistance, the State will provide a hand-up for at least 250 first-time home-buying families of moderate means.

**HB 3192 is part of a comprehensive agenda, brought forward by the Housing Alliance and Oregon Opportunity Network, to protect existing homeowners and help to create new homeowners across Oregon.** We ask you to support this multifaceted approach to enable hardworking Oregon residents to turn their aspirations of homeownership into real opportunities for lasting stability. Providing Oregonians with the opportunity they need to create a better life for themselves and their families is a key part of the solution for addressing Oregon’s affordable housing crisis.

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