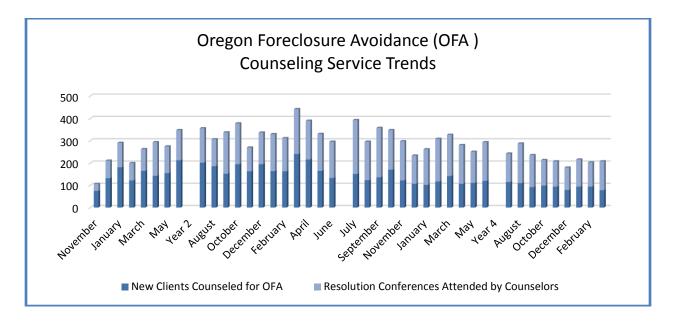
Oregon Foreclosure Prevention Counseling Update

5,786 Foreclosure Counseling Clients served through OFA program from July 1, 2013 to March 31, 2017



Outcome of OFA Cases with Counselor Participation

Resolution Conferences Attended (7/2013-3/2017)		6,007
Adjusted Agreement Rate (includes pre/post/during)		74.6%
Satisfaction Ratings Reported to Foreclosure Avoidance Program		
Homeowner	Counseling received was helpful or very helpful	91%
Responses	Would recommend Foreclosure Avoidance Program to others	96%
Lender Responses	Rated Foreclosure Avoidance Program neutral or better	97%

Program Highlights:

- The Oregon Foreclosure Avoidance (OFA) Program has
 - o *increased* the number of homeowners avoiding foreclosure;
 - o *decreased* the time it takes to finalize each workout agreement.
- Counseling is recognized universally (from mediators to lender attorneys) as crucial to helping homeowners navigate the paperwork and negotiation required for success.

We urge you to support \$3.29 million (HB 5012) for the Oregon Foreclosure Avoidance Program for the 17-19 Biennium.

Prepared by NEDCO, with data from statewide OFA Counseling Agencies. For questions or additional information, please contact Karen Saxe, NEDCO Director of Asset Building Programs, at 541-345-7106.

