Oregon Foreclosure Prevention Counseling Update

5,786 Foreclosure Counseling Clients served through OFA program from July 1, 2013 to March 31, 2017

Oregon Foreclosure Avoidance (OFA) Counseling Service Trends

Outcome of OFA Cases with Counselor Participation

| Resolution Conferences Attended (7/2013-3/2017) | 6,007 |
| Adjusted Agreement Rate (includes pre/post/during) | 74.6% |

Satisfaction Ratings Reported to Foreclosure Avoidance Program

| Homeowner Responses | Counseling received was helpful or very helpful | 91% |
| Would recommend Foreclosure Avoidance Program to others | 96% |
| Lender Responses | Rated Foreclosure Avoidance Program neutral or better | 97% |

Program Highlights:

- The Oregon Foreclosure Avoidance (OFA) Program has
  - increased the number of homeowners avoiding foreclosure;
  - decreased the time it takes to finalize each workout agreement.
- Counseling is recognized universally (from mediators to lender attorneys) as crucial to helping homeowners navigate the paperwork and negotiation required for success.

We urge you to support $3.29 million (HB 5012) for the Oregon Foreclosure Avoidance Program for the 17-19 Biennium.

Prepared by NEDCO, with data from statewide OFA Counseling Agencies. For questions or additional information, please contact Karen Saxe, NEDCO Director of Asset Building Programs, at 541-345-7106.
New Referrals into OFA Program
April 2016 to April 2017

[Map of Oregon showing new referrals in each county]