The Oregon Individual Development Account (IDA) Initiative builds strong communities from the ground up, by providing individuals and families incentives and support as they work to invest in their futures.

Oregonians from all corners of the state benefit from IDAs. They work with local partners to build skills and knowledge and practice a strong savings habit. Their savings are matched by IDA Initiative dollars (usually at a 3 to 1 rate) as they reach their goals with a solid plan for their future.

**Our proposal for legislative changes in 2019:**

**Increase tax credit authority from $7.5 to $15 million**

We would like to double the tax credits to $15 million. This would allow us to meet demand by Oregonians who are ready to save for a better future. An increase to $10.8 million keeps the Initiative flat funded, to $15 million allows us to meet more of the overwhelming demand in our communities.

**Adjust the value of the tax credit: Keep the tax credit viable with federal change**

The Oregon IDA Initiative is funded by a state tax credit. We need to be able to adjust the value of the credit from the current 70% on the dollar to up to 100% because of changes in federal tax rules.

**Make IDAs work faster and better for savers and program managers**

- Allow savings to be accelerated
  
  Increase the allowable state match to $3,000 per every six month savings period

- Remove outdated references to federal programs, update language, and simplify program administration

- Make IDAs for home repairs easier to use

For more information, contact us at Oregon IDA Initiative, c/o Neighborhood Partnerships. [www.neighborhoodpartnerships.org](http://www.neighborhoodpartnerships.org), or jbyrd@neighborhoodpartnerships.org