



## **Foreclosure Prevention and Response Support SB 558 with the -15 amendments & Fund Supports for Homeowners**

**We all have a stake in addressing the problems our communities and neighbors continue to face as a result of the recession. Homeownership gives people the opportunity to build a better life for themselves and their families. We need to help the housing market recover.**

In 2012, Oregon implemented historic foreclosure reform and imposed a requirement of mediation before non-judicial foreclosures. We need to expand the mediation requirement and program to cover judicial foreclosures, and make other improvements to the statutes.

**We must continue to protect Oregon communities with a two pronged approach: Strong policy plus allocation of sufficient resources for counseling, legal services, and outreach.**

- **Resources will support systems now in place to provide homeowners with essential information, counseling, legal support, and mediation services.**
- **We need to pass SB 558 with the -15 amendments to strengthen current law and help end the havoc and despair caused by foreclosure in our communities.**

Foreclosure counseling equips homeowners to make good decisions based on good information. Mediation provides homeowners with timely and accurate information about their choices which will help them to make informed decisions. Counseling plus mediation has the potential to significantly benefit Oregonians at risk of foreclosure and our communities across the state.

Homeowners in every Oregon community are underwater on their mortgages, vacant homes are a drag on our communities, and many homeowners are living with uncertainty. Foreclosure continues to threaten the foundations of our state and our communities.

Housing provides everyone with an opportunity to succeed in life. In Oregon, we've always pulled together to overcome hardship. Let's continue to support Oregon homeowners and Oregon communities as they recover.



Housing Alliance c/o Neighborhood Partnerships ·  
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